



About the City of Florence

The City of Florence is the ninth largest city in Kentucky and is located in the 71st most rapidly growing county in the country. Florence has approximately 27,200 residents and is located in Boone County, Kentucky just 10 miles south of the City of Cincinnati, Ohio. Florence is home to a large number of employers in the industrial fields and many hotels, restaurants and retail shopping areas. The City of Florence is situated within 600 miles of 60% of the U.S. population, 58% of the country's manufacturing firms, and 59% of the nation's purchasing power. Florence is a full service community offering police, fire, EMS/ALS, water, sewer, public services, recreation, and administrative support services. Florence is 10.31 sq miles in area.

Our phenomenal growth can be partially attributed to our proximity to most major modes of transportation including I-71, I-75, I-275, the Cincinnati/Northern Kentucky International Airport and the Ohio River. The portion of interstate 71/75 that traverses the City of Florence maintains one of the highest average daily traffic counts along I-71/75 in the nation totaling 144,000 vehicles per day. The award winning Cincinnati/Northern Kentucky International Airport transports more than 20,800,000 passengers per year to destinations worldwide. Statistics from 2005 provided by the Greater Cincinnati and Northern Kentucky Association of Realtors show Florence leading all Greater Cincinnati/Northern Kentucky communities in total homes sales with 925 including an average home sale price of \$154,695.

Because of our consistent growth and conservative fiscal management policies, the City of Florence is able to offer top quality professional services at low tax rates for the residents and business sectors of our community. City services feature a 65 member state accredited police department; an 86 member paid/volunteer fire/EMS department at three fire stations; a 61 member Public Services Department that manage water, sewer, storm water, streets, sidewalks, buildings, grounds, fleet services, and capital improvement projects; modern family oriented recreational facilities include an aquatic center, state of the art skate park, and several other parks featuring traditional recreational amenities. Our award winning web site offers the opportunity to view City news at www.florence-ky.gov

The City of Florence has a Mayor-Council form of government with non-partisan, at large elections. The Mayor is elected every four years and the six-member City Council is elected every two years. The City is in the 66th Legislative District, 11th Senatorial District and the 4th U.S. Congressional District.

CITY OF FLORENCE & AREA POPULATION DEMOGRAPHICS

2007 Florence Population**	27,281
2007 Boone County Population**	112,459
2007 Northern Kentucky Population**	355,992
2007 Labor Market Area*	2,109,410

*Source: Northern Kentucky Tri-County Economic Development Corporation

**Source: Kentucky State Data Center

POPULATION PROJECTIONS*

Location	2007 Population	2012 Population Projection
Florence	27,281	29,053
Boone County	112,459	132,189
Northern Kentucky	411,409	461,979

2008 CITY OF FLORENCE/BOONE COUNTY TAX RATES

PROPERTY TAX (Listed as rate per \$1,000 of assessed value)

City Property Tax	\$ 2.46
County/State Tax	\$ 3.09
County School Tax	\$ 5.26
Total Property Tax	\$10.81

TANGIBLE PROPERTY TAX (Listed as rate per \$1,000 of assessed value)

City Tangible Tax	\$ 4.36
County/State Tax	\$ 7.10
County School Tax	\$ 5.26
Total Tangible Property Tax	\$16.72

OCCUPATIONAL LICENSE TAX

City Occupational License Tax	.001% of Gross Receipts (min. tax \$40.00, max tax \$10,000)
County Tax	.008% of Gross Receipts (max. tax \$410.06)
County School Tax	.005% of Gross Receipts (no max.)
Total Occupational License Tax	.014% of Gross Receipts

INSURANCE PREMIUM TAX

City Insurance Premium Tax	8%
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PAYROLL TAX

City Payroll Tax Rate	2%
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Boone County Kentucky Median Household Income

County	1989	1997	1998	1999	2005
Boone	\$44,991	\$48,999	\$51,323	\$53,593	\$59,329

Source: Kentucky Cabinet for Economic Development

Florence/Boone County Housing Data

2000 Boone County Median Value of Owner-Occupied Housing Units*	\$131,800
2002 Boone County Median Home Price**	\$141,820
2004 Total Households in Boone County#	40,145
2005 Florence Average Home Sale Price***	\$154,695

Source: Kentucky State Data Center

* Source: U.S. Census Bureau

**Source: Kentucky Cabinet for Economic Development

***Source: Northern Kentucky Association of Realtors

Florence New Housing Unit Starts

	2001	2002	2003	2004	2005	2006	2007
Number of Units	314	921	299	365	188	238	84

Source: Boone County Building Inspection Department

2008 Boone County Labor Force Data

Civilian Labor Force	61,783
Employment	58,270
Unemployment	3,513
Unemployment Rate	6.0%

Source: Kentucky Department of Labor

Top Employers by Headcount in Boone County (300 or More)#

Delta Connection Comair	4,100	Thomson Learning	500
Delta Air Lines, Inc.	3,600	Pomeroy IT Solutions, Inc.	425
Citi	2,525	Cincinnati/N KY Int'l Airport	417
Boone Co. Board of Education	2,400	Toyota N. A. Parts Center	400
Schwan's Food Mfg., Inc.	1,050	Staples Direct	400
St. Luke Hospital West	993	Nielsen (A Moore Co.)	400
Duro Bag Mfg. Co.	880	WILD Flavors	378
UPS Supply chain – Addidas	850	ZF Boga Elastmetal	360
Toyota Motor Mfg. N.A., HQ	755	KECO Industries	360

Mubea, Inc	603	ArvinMeritor Automotive	350
Gap, Inc.	600	Aristech Acrylics LLC	350
Mazak Corp.	538	Hennegan Co.	300
Levi Strauss & Co	500	Krauss-Maffei Corp.	300
ZF Sachs Automotive	500	L'Oreal	300

Population by Selected Age Groups, 2000

Northern Kentucky Area: Source: U.S. Department of Commerce, Bureau of the Census

Age	Number	Percent
Under 18	87,260	26.8
18 – 24	30,001	9.8
25 – 34	49,032	14.0
35 – 44	55,227	16.9
45 – 54	43,616	13.4
55 –64	26,060	8.0
65-74	19,134	5.9
75 and older	15,741	4.8
Median Age	33.4	-

Labor Market Area: Source: U.S. Department of Commerce, Bureau of the Census

Age	Number	Percent
Under 18	466,916	26.3
18 – 24	172,896	9.8
25 – 34	248,744	14.0
35 – 44	289,544	16.3
45 – 54	238,441	13.4
55 –64	145,686	8.2
65-74	112,484	6.3
75 and older	98,200	5.5
Median Age	34.9	-

Northern Kentucky Population by Race: Source: U.S. Department of Commerce, Bureau of the Census

Race	Number	Percent
White	317,401	95.0
Black	9,654	2.9
Asian, Pacific Islander	3,162	.9
American Indian	658	.2
Hispanic Origin	4,820	1.4

Labor Market Area Population by Race: Source: U.S. Department of Commerce, Bureau of the Census

Race	Number	Percent
White	1,505,425	84.3
Black	230,232	12.9
Asian, Pacific Islander	27,166	1.5
American Indian	3,535	.2
Hispanic Origin	22,098	1.2

Please contact the following personnel with questions regarding the City of Florence.

Patricia Wingo, City Coordinator patricia.wingo@florence-ky.gov

Phone: (859) 647-8177

Fax: (859) 647-5411